



**ALL RISKS-
BUSINESS AND
PERSONAL**

ALL RISKS - BUSINESS & PERSONAL

Cover

Loss, destruction of, or damage to the property Insured from any misfortune not otherwise excluded. Cover is applicable on a world-wide basis.

Exceptions

- Wear and tear etc;
- Insects or vermin;
- Corrosion, rot, mildew, fungus or atmospheric conditions;
- Any process of heating, dyeing, alteration or repair;
- Scratching, denting, breakdown, faulty Workmanship;
- The amount specified in the schedule as the Insured's retained liability
- Mechanical or Electrical breakdown or derangement unless caused by accidental external means;
- Theft (or any attempt thereat) or dishonesty on the part of any person in the employ or service of the Insured;
- Theft from any unattended motor vehicle unless entry to such vehicle has been gained by violent and forcible means.

Conditions

- The insured should at all times act as not insured
- Cancellation conditions – Range from 14 to 30 days
- Arbitration condition
- Contribution condition

Proposal Form

Amongst other information the details requested in the proposal form will include:-

- Name and address of the proposer;
- Profession or Occupation;
- Residential address;
- Details of property to be insured i.e make, model, serial numbers and sums insured
- Previous loss details
- Details of other insurances on the property.

Property which can be insured and indicative rates

Personal Effects of employees whilst on Insured's business away from the premises	4.5%
Office Machines (non-portable)	4.5%
Scientific and Surveyors instruments	4.5%
TV Sets, Decoders, Projectors, Cameras, Radios, HI-Fi equipment	4.5%
Cameras, Cellphones etc	5.0%
Laptops, Spectacles and Contact Lenses	7.5%

Notes : **Rating will be determined by the type of items to be covered**

This cover will be provided along with other covers like Houseowners / Householders for Personal All Risks, Fire and Burglary for Business All Risks.

Policy Excess : **10% of each and every loss subject to a minimum of say K10,000.00**

EXTENSIONS

Riot and Strike Cover : 10% Surcharge

Endorsements

Inclusion of Riot and Strike cover

Memo : The words “Riot,Civil Commotion”are deleted from the applicable exception of the policy.

Reinstatement Value Conditions

Memo : If at the time of any loss or destruction or damage the total sum insured by the policy in respect of replaceable property is adequate to provide for the replacement of such property as new deduction will not be made for wear and tear or depreciation in the settlement of claims for such property. The foregoing shall not, however, prejudice the right of the Company to repair or replace any insured property instead of paying its replacement value as new to the Insured

Special Conditions

- Notification of Claims;
- Other insurance ;
- Condition of Average.

General Exceptions

- Loss or damage resulting or arising therefrom or any consequential loss;
- Loss or damage contributed to or arising from nuclear weapons material;
- Any consequence of war, invasion, act of foreign enemy or warlike operations.

THANK YOU

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